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PART II
Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 20th April, 2022

S. R. O. 557(I)/2022.—In exercise of the powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997(XLII of 1997), the Securities and Exchange Commission of Pakistan (the Commission), subject to such conditions and limitations as it may deem fit impose, hereby delegates the following powers and functions of the Commission to the HOD PRDD, namely:—

(1021)

Price: Rs. 5.00

[7705(2022)/Ex.Gaz.]

**POWERS AND FUNCTIONS OF THE COMMISSION DELEGATED
TO HOD (POLICY, REGULATIONS AND DEVELOPMENT DEPARTMENT)
(SECURITIES MARKET DIVISION)**

S. No.	Relevant regulation of the Securities Exchange (Licensing and Operations) Regulations, 2016	Nature of power/function	Conditions and limitations, if any
1	9(9)	The securities exchange shall obtain clearance from the Commission on the fit and propriety of the directors prior to their appointment or election, as the case may be, on the board of directors of the securities exchange and shall submit confirmation that it has evaluated the persons against the fit and proper criteria as provided under these regulations and has no adverse findings therein.	Nil
	Relevant regulation of the Clearing House (Licensing and Operations) Regulations, 2016	Nature of power/function	Conditions and limitations, if any
2	9(8)	The clearing house shall obtain clearance from the Commission on the fit and propriety of the directors prior to their appointment or election, as the case may be, on the board of directors of the clearing house and shall submit confirmation that it has evaluated the persons against the fit and proper criteria as provided under these regulations and has no adverse findings therein.	Nil
	Relevant regulation of the Central Depository (Licensing and Operations) Regulations, 2016	Nature of power/function	Conditions and limitations, if any
3	9(8)	The central depository shall obtain clearance from the Commission on the fit and propriety of the directors prior to their appointment or election, as the case may be, on the board of directors of the central depository and shall submit confirmation that it has evaluated the persons against the fit and proper criteria as provided under these regulations and has no adverse findings therein.	Nil
	Relevant regulation of the Collateral Management Company Regulations, 2019	Nature of power/function	Conditions and limitations, if any
4	6(1)	Every CMC shall: Ensure that its board of directors and the chief executive are appointed with prior approval of the Commission.	Nil

[File No. SC/M/PRDD/DOP/2022.]

BILAL RASUL,
Secretary to the Commission.